

CASH FLOW STATEMENT

March 31, 2024

«ARMSWISSBANK» CJSC, 10 V. Sargsyan str., Yerevan. 0010, Republic of Armenia
(name and address of the bank)

(thousand drams)

Subject	Notes	31.03.24	31.03.23
1. Net cash flow from operating activities		x	x
Net cash flow before changes in operating assets and liabilities		5,483,224	2,225,491
Interest received		11,417,384	9,718,337
Interest paid		(6,914,675)	(6,880,470)
Commissions received		254,667	154,018
Commissions paid		(96,789)	(42,420)
Profit (loss) from financial assets measured at fairvalue through other comprehensive income		27,763	18,332
Profit (loss) from forex trade		304,152	265,755
Recovery of written-off assets		1,214,617	156,926
Payroll and other payments		(455,563)	(425,132)
Other income and expenses from operating activities		(268,332)	(739,855)
Cash flow from changes in operating assets and liabilities		(18,014,612)	7,874,631
Decrease (increase) in operating assets		(5,278,394)	(5,812,763)
including,			
decrease (increase) in loans		(5,257,608)	(9,770,424)
decrease (increase) in financial assets measured at fair value through other comprehensive income		(252,779)	(853,299)
decrease (increase) in financial leasing		(1,115,774)	(49,864)
decrease (increase) in other operating assets		1,347,767	4,860,824
Decrease (increase) in operating liabilities		(12,736,218)	13,687,394
including,			
increase (decrease) in liabilities to customers		(13,347,856)	10,638,104
decrease (increase) in other operating liabilities		611,639	3,049,290
Net cash flow from operating activities before taxation		(12,531,388)	10,100,122
Profit tax paid		(352,404)	(351,797)
Net cash flow from operating activities		(12,883,792)	9,748,325
2. Cash flows from investment activities		x	x
Purchase of fixed assets and intangible assets		(864,337)	41,533
Sale of fixed assets and intangible assets		50	3,759
Net cash flow from investment activities		(864,287)	45,292
3. Cash flow from financial activities		x	x
Dividends paid			
Increase (decrease) in borrowings from CBA		20,793,460	(3,438,517)
Increase(decrease) in borrowings from banks		(3,987,105)	1,157,707
Increase(decrease) in other borrowings		(805,170)	(3,760,944)
Increase(decrease) in securities issued by the bank		1,348,963	458,390
Shareholders investments in statutory capital			
Net cash flow from financial activities		17,350,148	(5,583,364)
Influence of foreign currency exchange rate on cash and cash equivalent		(655,635)	(288,761)
Net increase(decrease) of cash and cash equivalent		2,946,435	3,921,492
Cash and cash equivalent at the beginning of the period		23,784,598	28,823,459
Cash and cash equivalent at the end of the period		26,731,033	32,744,951

Report approval date 15.04.2024

Management Board Chairman
(Executive Director)

G. Machanyan

Chief Accountant

S. Baghdasaryan